



Jumpstart Savings Account Contribution Slip

Date of deposit: _____

Jumpstart Account owner's name: _____

Jumpstart Account beneficiary's name: _____

Jumpstart Account Number:

Net Deposit:

\$



A Gift for You

Because you are important to me, a contribution has been made to your Jumpstart Savings Account.



Building a Skilled Workforce®

To: _____

From: _____

Amount: _____ Contribution date: _____



It's easy to help loved ones save for their career goals.

- 1 Fill out the contribution slip above. Be sure to include the account number for the recipient's Jumpstart Savings Account.
- 2 Make out a check for the desired deposit amount made payable to Jumpstart Savings Account. Cash deposits are also accepted.
- 3 Take check/cash and contribution slip to any United Bank location. Find a location near you at <https://locations.bankwithunited.com>
- 4 Fill out the A Gift for You slip above, and give it to the Jumpstart Savings Account beneficiary.
- 5 Questions? Please call the Jumpstart Savings Account office at 304-340-5055.



The Jumpstart Savings Program is a state-administered savings program created to help West Virginia taxpayers save money for future costs involved in the Account Owner or a Designated Beneficiary's pursuit of a qualifying occupation, profession, or trade, such as the cost of tools, equipment, and business start-up expenses. The Program is intended to allow Account Owners and Program Participants to claim certain state tax benefits for Account contributions and then later use those amounts for qualified expenses incurred in a qualifying profession that are currently deductible under federal law. For qualified expenses that are not federally deductible under current federal law, a state decreasing personal income tax modification is available. Taken together, these tax benefits are intended to allow participants to contribute to a Jumpstart Savings Account tax-free on the state level (subject to the \$25,000 annual cap on the reducing personal income tax modification), enjoy account interest earnings that are tax-free on the state level, then later use the account funds and earnings on qualified expenses that are tax-free on the federal level based on pre-existing federal deductions.

The current Jumpstart Savings Account Manager is United Bank. The Board and United Bank have entered into a contract for United Bank to create, offer, and maintain the FDIC-insured savings accounts, a product designated by United Bank as the "WV Jumpstart Savings Account," that will serve as the exclusive underlying deposit product made available to Account Owners through the Program. So long as United Bank is engaged by the Board to perform these services for the Program, United Bank is authorized to manage and administer Accounts according to the directives and procedures of the Board. Following approval of a Program Application, eligible applicants will receive detailed instructions for opening and maintaining an Account with United Bank. Account Owners will be required to agree to United Bank's Terms and Conditions for WV Jumpstart Savings Accounts in order to open an Account. When taking duly authorized actions in its capacity as the Savings Account Manager, United Bank has no liability to any Account Owner or Program Participant.